

# INFORMATION ABOUT:

## Oil and Gas on Public Lands



**U.S. Department of the Interior**

**Bureau of Land Management**

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The Federal Onshore Oil and Gas Leasing Reform Act of 1987 was enacted into law on December 22, 1987. This rulemaking eliminates the simultaneous system and implements major changes in the federal oil and gas leasing system.

### **Competitive Leases**

All lease parcels must be offered at oral auction with a minimum of \$2.00 per acre.

Auctions in Wyoming will be held generally on the first Tuesday of even numbered months.

Primary term of a lease will be 10 years and so long thereafter as there is production in paying quantities.

### **Noncompetitive Leases**

Noncompetitive leasing may take place only after parcels have been offered at auction and fail to receive a bid.

Parcels will be available for noncompetitive leasing for a period of 2 years after date of the sale.

Noncompetitive leases are issued for a primary term of 10 years.

Royalty rate for production on both competitive and noncompetitive leases will be a flat rate of 12 ½%. Rental rate for leases is \$1.50 per acre for the first 5 years; thereafter \$2.00 per acre.

### **Records**

Records showing information the BLM has about leased or unleased lands, Notices of Competitive Lease Sale, Competitive Oil and Gas Lease Sale Results, and other public notices are available for inspection on the fourth floor of the Lea Building, located at 5353 Yellowstone Road, Cheyenne, Wyoming from 9:00 a.m. until 4:00 p.m., Monday through Friday, except holidays.

Sale lists or results may be purchased for a fee of \$5.00 each. Sale lists over 250 pages cost \$10.00 each. Postage will be added for mailed lists. It is possible to establish a Declining Deposit Account to receive automatic mailing of competitive lists and results.